

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2277A

TYPE: SDL (Alma F-67)

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 8,219

EFFECTIVE DATE: 05-Jan-1990

EXPIRY DATE: Indefinite

COMMENTS:

PREVIOUS INTEREST: EA 277

INITIAL REP: Shell Canada Limited

INITIAL ADDRESS: 17th floor, Shell Centre
400 - 4th Avenue S.W.
Calgary, Alberta
T2P 0J4

INITIAL HOLDERS:

Petro-Canada Inc.	45%
Shell Canada Limited	37.5%
Canterra Energy Ltd.	15%
Nova Scotia Resources (Ventures) Limited	2.5%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
43°40'N 60°30'W 37, 46-48, 55-58, 65-68, 74-77, 84-87, 95, 96	All	8,219

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9002	NOT	09-Feb-1987	01-Oct-1990	Declaration of significant discovery - Alma F-67
9015	NOT	01-Feb-1991	02-Apr-1991	Certificate of change of name of Petro-Canada Inc. to Petro-Canada.

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
8027	TR	31-Dec-1990	09-Apr-1991	Canterra Energy Ltd. to Husky Oil Operations Ltd. (%)
9026	NOT	05-Jan-1990	21-May-1992	CNSOPB Order designating interests
8044	TR	07-Jul-1993	30-Aug-1993	Petro-Canada to Shell Canada Limited (20%)
9035	NOT	22-Jul-1992	01-Sep-1993	Power of Attorney given by Petro-Canada to Anne Parsonage (relates to Instr. No. 8037 - 8047)
9039	NOT	17-Jun-1991	18-Feb-1994	Power of Attorney given by Husky Oil Operations Ltd. To Brian J. Bass (relates to Instr. No. 8049 - 8068)
9040	NOT	02-Sep-1992	28-Mar-1994	Power of Attorney given by Mobil Oil Canada Properties to Philip W. Lemke (relates to Instr. No. 8049 - 8068)
8066	TR	30-Nov-1993	06-Apr-1994	Shell Canada Limited to Husky Oil Operations Ltd. (1.875%) Husky Oil Operations Ltd. to Mosbacher Operating Ltd. (4.6%) Nova Scotia Resources (Ventures) Limited to Husky Oil Operations Ltd. (0.5%) Husky Oil Operations Ltd. to Mobil Oil Canada Properties (12.775%)
9048	NOT	01-Jul-1996	30-Apr-1997	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8082 to 8108)
8102	TR	18-Dec-1996	30-Apr-1997	Petro-Canada to Mobil Oil Canada (25%)
9049	NOT	01-Sep-1996	21-Aug-1998	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8109 to 8135)
8130	TR	28-Feb-1997	21-Aug-1998	Mobil Oil Canada to Mobil Oil Canada Properties (12.5%) Mobil Oil Canada to Shell Canada Limited (12.5%)
9052	NOT	22-Jan-1999	07-Jun-1999	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8143 to 8152)

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
8149	TR	11-Sep-1998	07-Jun-1999	Shell Canada Limited to Imperial Oil Resources Ltd. (8.0984%) Shell Canada Limited to Mobil Oil Canada Properties (22.9678%) Shell Canada Limited to Nova Scotia Resources (Ventures) Limited (5.7588%) Mosbacher Operating Ltd. to Imperial Oil Resources Ltd. (0.9016%) Mosbacher Operating Ltd. to Mobil Oil Canada Properties (2.5572%) Mosbacher Operating Ltd. to Nova Scotia Resources (Ventures) Limited (0.6412%)
8153	TR	05-Jan-1999	07-Jun-1999	Mobil Oil Canada Properties to Sable Offshore Energy Inc. (50.8%) Shell Canada Limited to Sable Offshore Energy Inc. (31.3%) Imperial Oil Resources Ltd. to Sable Offshore Energy Inc. (9%) Nova Scotia Resources (Ventures) Limited to Sable Offshore Energy Inc. (8.4%) Mosbacher Operating Ltd. to Sable Offshore Energy Inc. (0.5%)
9080	NOT	19-Oct-2001	19-Oct-2001	Declaration of Commercial Discovery - Alma
9098	NOT	15-Jan-2002	02-Jul-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8177 & 8178)
9100	NOT	01-Feb-2002	03-Jul-2003	Appointment of Representative - ExxonMobil Canada Properties
8178	TR	01-Feb-2002	03-Jul-2003	Sable Offshore Energy Inc. to ExxonMobil Canada Properties (50.8%) Sable Offshore Energy Inc. to Shell Canada Limited (31.3%) Sable Offshore Energy Inc. to Imperial Oil Resources (9%) Sable Offshore Energy Inc. to Emera Offshore Incorporated (8.4%) Sable Offshore Energy Inc. to Mosbacher Operating Ltd. (0.5%)
9103	NOT	11-Aug-2003	29-Sep-2003	Change of Name - Imperial Oil Resources to Imperial Oil Resources Limited
9104	NOT	11-Aug-2003	01-Oct-2003	Change of name - ExxonMobil Canada properties to ExxonMobil Canada Ltd.

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
		31-Oct-2003		With the Issuance of PL 2907, the area of SDL 2277A is now 2,987 ha
2907	PL	31-Oct-2003	04-Nov-2003	Issuance of PL 2907
9111	NOT	18-Dec-2003	22-Dec-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8186)
9110	NOT	01-Dec-2003	22-Dec-2003	Certificate of Amalgamation - Emera Offshore Incorporated, Emera Energy Incorporated, 3056567 Nova Scotia Limited and 3056568 Nova Scotia Limited to Emera Energy Incorporated.
8186	TR	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated to Pengrowth Corporation (8.4%)
8194	SN	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated claims a security interest for a first fixed charge on an 8.4% undivided interest in SDL 2277A.
9199	NOT	01-Jan-2011	27-Jul-2011	Certificate of Amalgamation - Pengrowth Corporation to Pengrowth Energy Corporation

Revised: 27-Jul-2011