

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2434R

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 1,398,180

EFFECTIVE DATE: 22-Apr-2018

EXPIRY DATE: Period 1: 14-Jan-2019
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$1,049,999,999.00
Deposit: \$262,499,999.75

PREVIOUS INTEREST: EL 2431, 2432, 2433, 2434

INITIAL REP: BP Canada Energy Group ULC

INITIAL ADDRESS: 240 - 4 Avenue SW
PO Box 200
Calgary, Alberta T2P 2H8

INITIAL HOLDERS: Hess Canada Oil and Gas ULC 50%
BP Canada Energy Group ULC 50%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>42°50'N 61°00'W</u> 3-10, 13-20, 23-30, 34-40, 44-50, 54-60, 64-70, 75-80, 85-90, 95-100		26,500
<u>42°50'N 61°15'W</u> 5-10, 15-20, 25-100		33,322
<u>42°50'N 61°30'W</u> 1-100		37,870
<u>43°00'N 61°00'W</u> 1-100		37,760
<u>43°00'N 61°15'W</u> 1-100		37,760
<u>43°00'N 61°30'W</u> 1-100		37,760

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°10'N 61°15'W</u> 1-100		37,660
<u>43°10'N 61°30'W</u> 1-100		37,660
<u>42°20'N 61°30'W</u> 1-100		38,160
<u>42°30'N 61°00'W</u> 1-100		38,070
<u>42°30'N 61°15'W</u> 1-100		38,070
<u>42°30'N 61°30'W</u> 1-100		38,070
<u>42°40'N 61°00'W</u> 1-100		37,970
<u>42°40'N 61°15'W</u> 1-100		37,970
<u>42°40'N 61°30'W</u> 1-100		37,970
<u>42°50'N 61°00'W</u> 1-2, 11-12, 21-22, 31-33, 41-43, 51-53, 61-63, 71-74, 81-84, 91-94		11,370
<u>42°50'N 61°15'W</u> 1-4, 11-14, 21-24		4,548
<u>42°40'N 60°30'W</u> 1-100		37,970
<u>42°40'N 60°45'W</u> 1-100		37,970
<u>42°50'N 60°30'W</u> 1-100		37,870
<u>42°50'N 60°45'W</u> 1-100		37,870
<u>43°00'N 60°30'W</u> 1-100		37,760

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>43°00'N 60°45'W</u> 1-100		37,760
<u>43°10'N 60°30'W</u> 1-100		37,660
<u>43°10'N 60°45'W</u> 1-100		37,660
<u>43°20'N 60°30'W</u> 1-100		37,560
<u>43°20'N 60°45'W</u> 1-100		37,560
<u>43°30'N 60°30'W</u> 1-100		37,460
<u>42°40'N 60°15'W</u> 1-100		37,970
<u>42°50'N 60°00'W</u> 1-100		37,870
<u>42°50'N 60°15'W</u> 1-100		37,870
<u>43°00'N 60°00'W</u> 1-100		37,760
<u>43°00'N 60°15'W</u> 1-100		37,760
<u>43°10'N 60°00'W</u> 1-100		37,660
<u>43°10'N 60°15'W</u> 1-100		37,660
<u>43°20'N 60°00'W</u> 1-100		37,560
<u>43°20'N 60°15'W</u> 1-100		37,560
<u>43°30'N 60°00'W</u> 1-100		37,460

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
43°30'N 60°15'W 1-100		37,460

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9222	NOT	05-Jun-2017	05-Jun-2017	Consolidation and Amending Agreement
2434R	EL	22-Apr-2018	23-Apr-2018	Consolidated EL 2434R (previously EL 2431, 2432, 2433 and 2434)
9226	NOT	07-Jan-2019	14-Jan-2019	Partial surrender of interest. Note new area is 698,826 Ha.
	NOT	07-Jan-2019	14-Jan-2019	Drilling Deposit Posted for EL 2434R, forfeited 14-Jan-2020
	NOT	09-Jan-2020	14-Jan-2020	Drilling Deposit Posted for EL 2434R

Revised: 14-Jan-2020