



DECLARATION OF COMMERCIAL DISCOVERY

VENTURE

A commercial discovery declaration, to be designated "Venture", is hereby declared in relation to the following portions of the Nova Scotia offshore area:

Grid area: 44° 10' N. Lat ; 59° 15' W. Long.
Sections: 92 and 93:

Grid area: 44° 10' N. Lat ; 59° 30' W. Long.
Sections: 02,03,04,12,13,14,22,23,24,32,33,41,42,43,51,52,53 and 61.

This declaration is made by the Canada-Nova Scotia Offshore Petroleum Board pursuant to subsection 81(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act, S.C. 1988, c.28 and subsection 84(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation (Nova Scotia) Act, S.N.S. 1987, c.3, this 29th day of June, 1999.

CANADA-NOVA SCOTIA
OFFSHORE PETROLEUM BOARD



J.E. (Jim) Diekey
Chief Executive Officer