



DECLARATION OF COMMERCIAL DISCOVERY

DEEP PANUKE

A commercial discovery declaration, to be designated “Deep Panuke”, is hereby declared in relation to the following portions of the Nova Scotia offshore area:

Grid Area: 44° 00' N, 60° 30' W
Sections: 32, 33, 41, 42, 43, 51, 52, 61

Grid Area: 43° 50' N, 60° 30' W
Sections: 50, 60, 69, 70, 79, 80, 89, 90, 97, 98, 99

Grid Area: 43° 50' N, 60° 45' W
Sections: 6, 7, 8, 9, 15, 16, 17

This declaration is made by the Canada-Nova Scotia Offshore Petroleum Board pursuant to subsection 81(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act, S.C. 1988, c.28 and subsection 84(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation (Nova Scotia) Act, S.N.S. 1987, c.3, this 30th day of June, 2009.

**CANADA-NOVA SCOTIA
OFFSHORE PETROLEUM BOARD**

Stuart Pinks
Chief Executive Officer